

CITY-COUNTY FISCAL ORDINANCE NO. 31, 2009
Proposal No. 314, 2009

A FISCAL ORDINANCE adopting the operating budget of the Capital Improvement Board of Managers of Marion County, Indiana, and establishing the appropriations for the purpose of defraying the expenses and all outstanding claims and obligations of the said Board of Managers for the fiscal year beginning January 1, 2010, and ending December 31, 2010, and fixing a time when this resolution shall take effect.

WHEREAS, IC 36-10-9-8 provides that the City-County Council shall review the operating budget of the Capital Improvement Board of Managers of Marion County, established pursuant to IC 36-10; and,

WHEREAS, the City-County Council has reviewed said budget and has determined that the same should be modified and adopted as stated herein; now, therefore:

BE IT RESOLVED BY THE CITY-COUNTY COUNCIL OF THE
CITY OF INDIANAPOLIS AND OF MARION COUNTY, INDIANA:

CAPITAL IMPROVEMENT BOARD OF MANAGERS OF MARION COUNTY
BUDGET FOR 2010

SECTION 1. The operating budget for the expenses of the Capital Improvement Board of Managers of Marion County, Indiana, for the fiscal year beginning January 1, 2010, and ending December 31, 2010, is hereby adopted so that only the following sums of money are approved and appropriated out of the funds herein named and for the purposes herein specified subject to the laws governing the same. Such sums herein appropriated shall be held to include all expenditures authorized to be made during the year.

SECTION 2. For said fiscal year there is hereby appropriated out of the "Capital Operating Fund" of said Board of Managers, the sums as hereinafter appear in this section for the purposes herein named.

CAPITAL IMPROVEMENT BOARD OF MANAGERS OPERATING FUND		
	ORIGINAL PUBLISHED BUDGET APPROPRIATION	BUDGET APPROVED BY CITY-COUNTY COUNCIL
1. Personal Services	24,203,200	24,203,200
2. Supplies	2,193,800	2,193,800
3. Other Services and Charges	33,516,000	34,766,000
4. Capital Outlay	3,095,000	1,845,000
TOTAL	63,008,000	63,008,000

SECTION 3. For said fiscal year, there is hereby appropriated out of the "Bond Fund" the following:

CAPITAL IMPROVEMENT BOARD OF MANAGERS BOND FUND		
	ORIGINAL PUBLISHED BUDGET APPROPRIATION	BUDGET APPROVED BY CITY-COUNTY COUNCIL
3. Other Services and Charges	31,119,800	31,119,800
TOTAL	31,119,800	31,119,800

SECTION 4. That foregoing budget shall be carried out without any revenues from property taxation, with the use of portions of current balances in said funds and the receipts of miscellaneous revenues from all other sources, the means of financing thereof be computed in accordance with the following schedule:

CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY ESTIMATE OF MISCELLANEOUS REVENUE FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES CAPITAL IMPROVEMENT BOARD OF MANAGERS OPERATING FUND FOR THE PERIOD ENDING DECEMBER 31, 2009 AND DECEMBER 31, 2010		
ESTIMATED AMOUNTS TO BE RECEIVED	July 01, 2009 Through Dec. 31, 2009	Jan. 01, 2010 through Dec. 31, 2010
ALL OTHER REVENUE		
Rental Income	2,642,900	5,179,700
Food Service and Concessions Income	1,771,200	2,818,000
Parking Lot Income	520,900	828,200
Labor Reimbursements	5,095,200	8,015,600
Baseball Fixed Rentals	250,000	500,000
Baseball Additional Rentals	49,400	74,400
Miscellaneous Income	201,500	455,200
Box Office Income	6,900	83,600
Interest on Investments	188,200	376,400
Transfers from Bond Fund	19,481,368	41,482,200
TOTAL	30,207,568	59,813,300

CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY ESTIMATE OF MISCELLANEOUS REVENUE FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES CAPITAL IMPROVEMENT BOARD OF MANAGERS BOND FUND FOR THE PERIOD ENDING DECEMBER 31, 2009 AND DECEMBER 31, 2010		
ESTIMATED AMOUNTS TO BE RECEIVED	July 01, 2009 through Dec. 31, 2009	Jan. 01, 2010 Through Dec. 31, 2010
SPECIAL TAXES		
Hotel-Motel Receipts (5%)	9,454,900	16,929,300
Hotel-Motel Receipts (1%)	1,891,000	3,385,900
Hotel-Motel Receipts (1% - 2009)	282,200	3,385,900
Food & Beverage Tax Receipts	8,730,000	17,130,300
County Admissions Tax Receipts	1,266,700	5,753,500
PSDA Tax Revenues	5,000,000	7,102,400
PSDA Tax Revenues (2009)	8,000,000	8,000,000
Auto Rental Tax Receipts	1,089,000	1,855,100
Cigarette Tax Revenues	175,000	350,000
Stadium/Convention Ctr. Expansion Tax Revenues	21,106,100	48,283,500
Stadium/Convention Ctr. Expansion Tax Revenues/Project Fund	-21,106,100	-48,283,500
ALL OTHER REVENUE		
Interest on Investments	111,800	223,600
State Treasurer Funds	9,000,000	9,000,000
Transfers to Operating Fund	-19,481,368	-41,482,200
TOTAL	25,519,232	31,633,800

ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES CAPITAL IMPROVEMENT BOARD OF MANAGERS OPERATING FUND		
2010 NET ASSESSED VALUATION		
2010 BILLED NET ASSESSED VALUATION		
	PUBLISHED BUDGET	CITY-COUNTY COUNCIL
FUNDS REQUIRED FOR REMAINDER OF FISCAL YEAR 2009		
1. June 30 actual cash balance of present year	28,459,463	28,459,463
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	32,701,350	32,701,350
3. Additional appropriations necessary to be made July 1 to December 31 of present year		
4. Outstanding temporary loans to be paid and not included in lines 2 or 3		
5. Total expenditures for current year (add lines 2-4)	32,701,350	32,701,350
6. Remaining property taxes to be collected present year		
7. Miscellaneous revenue to be received July 1 through Dec. 31 of present year	30,207,568	30,207,568
8. Estimated revenue to be received July 1 to December 31 (add lines 6-7)	30,207,568	30,207,568
9. Estimated December 31 cash balance, present year (add lines 1, 8 and subtract line 5)	25,965,681	25,965,681
10. Total budget estimate for January 1 to December 31 of incoming year	63,008,000	63,008,000
11. Miscellaneous revenue for January 1 to December 31 of incoming year	59,813,300	59,813,300
12. Property tax to be raised from January 1 to December 31 of incoming year		
13. Operating balance (not in excess of expenses January 1 to June 30, miscellaneous revenue for same period)		
14. Estimated December 31 cash balance, of incoming year	22,770,981	22,770,981
Net tax rate on each one hundred dollars of taxable property		
Current year tax rate	0.00	0.00
Proposed tax rate for incoming year	0.00	0.00

ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES CAPITAL IMPROVEMENT BOARD OF MANAGERS BOND FUND		
2010 NET ASSESSED VALUATION		
2010 BILLED NET ASSESSED VALUATION		
	PUBLISHED BUDGET	CITY-COUNTY COUNCIL
FUNDS REQUIRED FOR REMAINDER OF FISCAL YEAR 2009		
1. June 30 actual cash balance of present year	7,491,168	7,491,168
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	16,123,000	16,123,000
3. Additional appropriations necessary to be made July 1 to December 31 of present year		
4. Outstanding temporary loans to be paid and not included in lines 2 or 3		
5. Total expenditures for current year (add lines 2-4)	16,123,000	16,123,000
6. Remaining property taxes to be collected present year		
7. Miscellaneous revenue to be received July 1 through Dec. 31 of present year	25,519,232	25,519,232
8. Estimated revenue to be received July 1 to December 31 (add lines 6-7)	25,519,232	25,519,232
9. Estimated December 31 cash balance, present year (add lines 1, 8 and subtract line 5)	16,887,400	16,887,400
10. Total budget estimate for January 1 to December 31 of incoming year	31,119,800	31,119,800
11. Miscellaneous revenue for January 1 to December 31 of incoming year	31,633,800	31,633,800
12. Property tax to be raised from January 1 to December 31 of incoming year		
13. Operating balance (not in excess of expenses January 1 to June 30, miscellaneous revenue for same period)		
14. Estimated December 31 cash balance, of incoming year	17,401,400	17,401,400
Net tax rate on each one hundred dollars of taxable property		
Current year tax rate	0.00	0.00
Proposed tax rate for incoming year	0.00	0.00

10/05/09

**CAPITAL IMPROVEMENT BOARD
PROPOSED BUDGET
YEAR ENDING DECEMBER 31, 2010**

OPERATING FUND

	ACTUAL YEAR ENDED 12/31/08	2009 APPROVED BUDGET	2009 REVISED BUDGET	2010 PROPOSED BUDGET
PERSONAL SERVICES				
<u>Salaries and Wages</u>				
Salaries, Administration	620,219	826,100	765,400	765,400
Salaries, Office	1,963,458	2,591,200	2,350,600	2,350,600
Salaries, Supervision	1,061,757	1,450,400	1,048,500	1,048,500
Hourly Employees, Mechanical	2,893,405	3,738,800	3,688,800	3,588,800
Hourly Employees, Service Workers	1,938,912	2,543,400	2,503,400	2,403,400
Hourly Employees, Security	3,216,882	3,285,800	3,135,800	3,135,800
Temporary Help	4,819,329	7,460,700	7,210,700	6,710,700
TOTAL SALARIES AND WAGES	16,513,962	21,896,400	20,703,200	20,003,200
<u>Employee Benefits</u>				
F.I.C.A. Taxes	861,672	1,232,200	1,232,200	1,114,100
Public Employees Retirement Fund	806,472	870,800	870,800	870,800
Unemployment Taxes	42,763	180,000	180,000	180,000
Employees' Insurance	1,282,806	2,003,600	1,603,600	1,553,600
IATSE H&W/Pension Dues	111,145	287,500	287,500	187,500
Workers' Compensation Insurance	103,087	234,000	234,000	234,000
TOTAL EMPLOYEE BENEFITS	3,207,945	4,808,100	4,408,100	4,140,000
<u>Other Personal Services</u>				
Training	39,468	75,000	60,000	60,000
TOTAL OTHER PERSONAL SERVICES	39,468	75,000	60,000	60,000
TOTAL PERSONAL SERVICES	19,761,375	26,779,500	25,171,300	24,203,200
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SUPPLIES				
<u>Office Supplies</u>				
Office Supplies	64,212	44,100	44,100	44,100
Stationery & Printing	58,768	91,500	91,500	91,500
Computer Supplies	30,340	49,300	49,300	49,300
TOTAL OFFICE SUPPLIES	153,320	184,900	184,900	184,900

	ACTUAL YEAR ENDED 12/31/08	2009 APPROVED BUDGET	2009 REVISED BUDGET	2010 PROPOSED BUDGET
<u>Operating Supplies</u>				
Parts & Supplies	738,345	1,859,300	1,609,300	1,450,000
TOTAL OPERATING SUPPLIES	738,345	1,859,300	1,609,300	1,450,000
<u>Repair and Maintenance Supplies</u>				
Equipment Repairs	178,154	304,800	304,800	304,800
Reserve - Major Repair Parts & Cont	132,666	341,800	341,800	191,800
TOTAL REPAIR & MAINT. SUPPLIES	310,820	646,600	646,600	496,600
<u>Other Supplies</u>				
Uniforms	48,546	62,300	62,300	62,300
TOTAL OTHER SUPPLIES	48,546	62,300	62,300	62,300
TOTAL SUPPLIES	1,251,031	2,753,100	2,503,100	2,193,800
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<u>OTHER SERVICES AND CHARGES</u>				
<u>Professional Services</u>				
Legal Services	1,010,558	1,388,000	1,138,000	750,000
Accounting Services	116,415	251,200	243,200	243,200
Consultant Services	395,740	490,400	490,400	490,400
Architects & Engineers	8,944	70,400	70,400	70,400
Indianapolis Convention Association	7,970,491	8,705,400	7,780,500	9,030,500
TOTAL PROFESSIONAL SERVICES	9,502,148	10,905,400	9,722,500	10,584,500
<u>Communication & Transportation</u>				
Postage	17,951	21,300	21,300	21,300
Telephone	230,629	270,400	270,400	270,400
Travel	13,703	37,700	37,700	37,700
Suites Cable Services	3,004	6,400	6,400	6,400
TOTAL COMMUNICATION & TRANSPORTATION	265,287	335,800	335,800	335,800
<u>Printing & Advertising</u>				
Advertising, Promotion, Dues	862,176	2,529,300	1,429,300	850,000
TOTAL PRINTING AND ADVERTISING	862,176	2,529,300	1,429,300	850,000
<u>Insurance</u>				

	ACTUAL YEAR ENDED 12/31/08	2009 APPROVED BUDGET	2009 REVISED BUDGET	2010 PROPOSED BUDGET
Insurance - General (Fire & Extended Coverage, General Liability, Boiler and Machinery, Bonds, etc.	1,281,697	2,016,200	1,816,200	1,816,200
TOTAL INSURANCE	1,281,697	2,016,200	1,816,200	1,816,200
Utility Services				
Electricity	1,882,920	3,188,800	2,777,200	2,777,200
Steam	1,738,182	1,612,600	1,919,500	1,919,500
Chilled Water	1,359,260	2,763,000	2,351,400	2,351,400
Water & Sewer	270,007	470,700	387,000	387,000
Gas	27,687	62,300	62,300	62,300
Sprinkler System	3,235	6,000	6,000	6,000
TOTAL UTILITY SERVICES	5,281,291	8,103,400	7,503,400	7,503,400
Repairs & Maintenance				
Communications, Repairs & Maint.	13,739	338,900	338,900	338,900
Control Systems Maintenance Contract	75,180	204,000	204,000	204,000
Escalator & Elevator Maint. Contracts	66,396	258,700	258,700	258,700
Contractual Repairs/Maint. & Reserves	247,963	847,800	367,800	367,800
Computer Hdw/Stw Contract Maint.	37,508	214,200	214,200	214,200
Grounds Maintenance Contract	127,760	167,100	167,100	167,100
Uninterrupted Power Supply Maintenance Contr.	-	175,000	175,000	175,000
Video Boards Maintenance Contract	-	150,000	150,000	150,000
Window Washing Contract (LOS)	-	149,000	149,000	149,000
Sign & Message Center Maintenance Contracts	-	49,900	49,900	49,900
Roof Mechanization Contract (LOS)	-	52,000	52,000	52,000
High Voltage Maintenance Contract (LOS)	-	35,800	35,800	35,800
VFD Preventative Maintenance Contract (LOS)	-	35,000	35,000	35,000
Renewal & Replacement Account	880,000	960,000	480,000	480,000
Colts Training Facility Maintenance	1,311,421	-	-	-
TOTAL REPAIRS & MAINTENANCE	2,759,967	3,637,400	2,677,400	2,677,400
Rentals				
Equipment/Misc./Parking Lot Rental	594,614	691,700	691,700	691,700
TOTAL RENTALS	594,614	691,700	691,700	691,700
Other Services & Charges				
Trash & Snow Removal	93,490	119,600	119,600	119,600
Fire Alarm/Extinguisher System	32,632	148,100	148,100	148,100
Computer Payroll	40,499	44,600	44,600	44,600
Parking Expenses	177,415	883,500	883,500	883,500
Miscellaneous	184,667	246,400	246,400	246,400

	ACTUAL YEAR ENDED 12/31/08	2009 APPROVED BUDGET	2009 REVISED BUDGET	2010 PROPOSED BUDGET
Contractual Set-Up/I&D Fees	2,497,410	3,814,100	3,814,100	3,814,100
Indiana Sports Corporation	150,000	150,000	150,000	-
Arts Funding	1,000,000	1,000,000	-	-
Cultural Tourism Project	1,935,052	2,000,000	-	-
Indiana Black Expo Grant	150,000	150,000	-	-
Marketing/CICP Grant	244,793	250,000	-	-
Colts Annual Inducement Payments	4,984,001	-	-	-
Colts' Share of Other Event Revenues	-	3,500,000	3,500,000	3,500,000
Colts Day-of-Game Expenses	1,500,000	1,500,000	1,500,000	1,500,000
Colts Suites Payment	-	-	-	-
Medical Services - Colts Games	48,399	50,700	50,700	50,700
TOTAL OTHER SERVICES & CHARGES	13,038,358	13,857,000	10,457,000	10,307,000
TOTAL OTHER SERVICES & CHARGES	33,585,538	42,076,200	34,633,300	34,766,000
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CAPITAL OUTLAYS				
<u>Land/Buildings</u>				
Land/Bldg Alterations/Renov./Repairs	872,231	5,090,000	3,095,000	1,845,000
TOTAL BUILDINGS	872,231	5,090,000	3,095,000	1,845,000
<u>Machinery & Equipment</u>				
Furniture & Equipment	908,922	1,314,500	-	-
TOTAL MACHINERY & EQUIPMENT	908,922	1,314,500	-	-
TOTAL CAPITAL OUTLAYS	1,781,153	6,404,500	3,095,000	1,845,000
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TOTAL OPERATING BUDGET	56,379,097	78,013,300	65,402,700	63,008,000
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BOND FUND

OTHER SERVICES AND CHARGES

	ACTUAL YEAR ENDED 12/31/08	2009 APPROVED BUDGET	2009 REVISED BUDGET	2010 PROPOSED BUDGET
Lease Pmts.-ICCRD/Baseball/Fieldhouse	43,507,579	27,839,000	27,839,000	27,894,300
Principal and Interest-Bonds	4,906,908	2,550,200	2,550,200	2,550,300
Interest-Jr. Subordinate Notes	821,114	1,856,800	1,856,800	675,200
TOTAL DEBT SERVICE	49,235,601	32,246,000	32,246,000	31,119,800
TOTAL BOND FUND BUDGET	49,235,601	32,246,000	32,246,000	31,119,800
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SUMMARY

OPERATING BUDGET	56,379,097	78,013,300	65,402,700	63,008,000
BOND FUND BUDGET	49,235,601	32,246,000	32,246,000	31,119,800
TOTAL BUDGET	105,614,698	110,259,300	97,648,700	94,127,800
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PROJECTED INCOME

Rental Income	5,826,285	5,586,100	5,179,700	5,179,700
Food Service & Concessions	3,677,833	2,788,100	2,818,000	2,818,000
Parking Lot Income	664,680	322,600	828,200	828,200
Labor Reimbursements	8,557,651	11,218,200	8,015,600	8,015,600
Baseball Fixed Rentals	500,000	500,000	500,000	500,000

	ACTUAL YEAR ENDED 12/31/08	2009 APPROVED BUDGET	2009 REVISED BUDGET	2010 PROPOSED BUDGET
Baseball Additional Rentals	74,380	50,000	74,400	74,400
Miscellaneous Income	526,037	511,600	455,200	455,200
Box Office Income	48,026	151,200	83,600	83,600
Investment Income	1,499,002	1,011,000	376,400	376,400
Colts Novelties Income	29,034	-	-	-
TOTAL OPERATING INCOME	21,402,928	22,138,800	18,331,100	18,331,100
Hotel-Motel Receipts (5%)	19,345,115	20,917,100	16,929,300	16,929,300
Hotel-Motel Receipts (1%)	3,869,023	4,183,400	3,385,900	3,385,900
Hotel-Motel Receipts (1% eff. 9/1/09)	-	-	282,200	3,385,900
Food & Beverage Tax Receipts	18,302,508	19,246,500	17,130,300	17,130,300
County Admissions Tax Receipts	5,572,962	6,153,700	5,753,500	5,753,500
PSDA Tax Revenues	7,273,513	6,551,300	6,347,800	7,102,400
PSDA Tax Revenues (eff. 2009)	-	-	8,000,000	8,000,000
Auto Rental Tax Receipts	2,137,402	2,185,300	1,855,100	1,855,100
Cigarette Tax Revenues	350,000	350,000	350,000	350,000
Stadium/Convention Ctr. Expansion Tax Revenue	50,017,316	51,212,800	48,283,500	48,283,500
Stadium/Conv. Ctr. Exp. Tax Revenues/Project F	(50,017,316)	(51,212,800)	(48,283,500)	(48,283,500)
Investment Income	607,774	435,000	223,600	223,600
Lilly Grant/Cultural Trsm./Contributions	-	2,000,000	-	-
Miscellaneous Grants/Contributions	244,793	250,000	-	-
State Treasurer Funds	-	-	9,000,000	9,000,000
SUB-TOTAL	79,106,018	84,411,100	87,588,800	91,447,100
Borrowed Funds	16,371,000	-	-	-
Operating Reserve & Restricted Escrow	10,137,680	25,848,200	10,059,900	2,680,700
TOTAL PROJECTED INCOME	105,614,698	110,259,300	97,648,700	94,127,800
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